Sixty-ninth Legislative Assembly of North Dakota In Regular Session Commencing Tuesday, January 7, 2025

HOUSE BILL NO. 1533 (Representatives Pyle, Grindberg, Novak, O'Brien, Schreiber-Beck, Vollmer) (Senators Cleary, Meyer, Axtman)

AN ACT to amend and reenact section 15.1-21-21 of the North Dakota Century Code, relating to financial literacy and concepts of personal finance curriculum.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Section 15.1-21-21 of the North Dakota Century Code is amended and reenacted as follows:

15.1-21-21. Financial literacy - Concepts of personal finance - Inclusion in curriculum.

- Beginning July 1, 2010, each Each school district shall require each student to complete one-half unit of financial literacy or ensure that its curriculum for either economics or problems of democracy includes the exposure of students to concepts of personal finance, including:
 - a. Checkbook mechanics, including writing checks, balancing, and statement reconciliation Budgeting and money management;
 - b. Saving for larger purchases and investing;
 - Credit, including credit card usage, interest, and fees and debt management;
 - d. Earning power, including jobs for teenagersBanking and financial services;
 - e. Taxation and paycheck withholdingsincome;
 - College costs Consumer skills and smart spending:
 - g. Making and living within a budget Insurance and risk management; and
 - h. Mortgages, retirement savings, and investmentsCollege and career financial planning;
 - Retirement planning; and
 - Entrepreneurship and economic concepts.
- 2. Upon written request, the superintendent of public instruction may allow a school district annually to select courses other than economics or problems of democracy for purposes of exposing students to the concepts of personal finance, as listed in this section, provided the school district can demonstrate that the number of students exposed to the concepts in the other selected courses would meet or exceed the number of students exposed under the requirements of subsection 1.
- 3. The requirements of this section may be provided by the regular classroom teacher of the course in which the concepts of personal finance are incorporated.

	Speaker	Tolicologo of the House	is	Michael Adman President of the Senate
	Bu Chief Cl	erk of the House	ich	Secretary of the Senate
This certifies that the within bill originated in the House of Representatives of the Sixty-ninth Legislative Assembly of North Dakota and is known on the records of that body as House Bill No. 1533.				
House Vote:	Yeas 87	Nays 3	Absent 4	
Senate Vote:	Yeas 46	Nays 0	Absent 1	
				Bull J. Reuf Chief Clerk of the House
Received by the Governor at 9:39 AM. on April 22 na , 2025.				
Approved at			•	, 2025.
Filed in this office	e this 23 ^{rg}	/ day of	April	Governor , 2025,
at <u>3:24</u> o'cl	ock <u> </u>	1.		May Horse Secretary of State