Sixty-eighth Legislative Assembly of North Dakota In Regular Session Commencing Tuesday, January 3, 2023

SENATE BILL NO. 2367 (Senators Hogue, Bekkedahl) (Representatives Lefor, Vigesaa)

AN ACT to amend and reenact section 57-51.1-07.5 of the North Dakota Century Code, relating to the allocation of the state share of oil and gas taxes.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Section 57-51.1-07.5 of the North Dakota Century Code is amended and reenacted as follows:

57-51.1-07.5. State share of oil and gas taxes - Deposits.

From the revenues designated for deposit in the state general fund under chapters 57-51 and 57-51.1, the state treasurer shall deposit the revenues received each biennium in the following order:

- 1. The first two hundred thirty million dollars into the state general fund;
- 2. The next two hundred fifty million dollars into the tax reliefsocial services fund;
- 3. The next seventy-five million dollars into the budget stabilization fund, but not in an amount that would bring the balance in the fund to more than the limit in section 54-27.2-01;
- 4. The next two hundred thirty million dollars into the state general fund;
- 5. The next ten million dollars into the lignite research fund;
- 6. The next twenty million dollars into the state disaster relief fund, but not in an amount that would bring the unobligated balance in the fund to more than twenty million dollars;
- 7. The next four hundred million dollars into the strategic investment and improvements fund;
- 8. The next fifty-nine million seven hundred fifty thousand dollars, or the amount necessary to provide for twice the amount of the distributions under subsection 2 of section 57-51.1-07.7, into the funds designated for infrastructure development in non-oil-producing counties under sections 57-51.1-07.7 and 57-51.1-07.8 with fifty percent deposited into the municipal infrastructure fund and fifty percent deposited into the county and township infrastructure fund;
- 9. The next one hundred seventy million two hundred fifty thousand dollars or the amount necessary to provide a total of two hundred thirty million dollars into the funds designated for infrastructure development in non-oil-producing counties under sections 57-51.1-07.7 and 57-51.1-07.8 with fifty percent deposited into the municipal infrastructure fund and fifty percent deposited into the county and township infrastructure fund;
- 10. The next twenty million dollars into the airport infrastructure fund; and
- 11. Any additional revenues into the strategic investment and improvements fund.

	President	uu Ullu of the Senate		Speaker of the House
	Secretary	of the Senate	yer-	Bull J. Ruck Chief Clerk of the House
This certifies that the within bill originated in the Senate of the Sixty-eighth Legislative Assembly of North Dakota and is known on the records of that body as Senate Bill No. 2367.				
Senate Vote:	Yeas 45	Nays 0	Absent 2	
House Vote:	Yeas 83	Nays 9	Absent 2	Secretary of the Senate
Received by the	Governor at <u>\(\lambda</u> :	44 AM. on		april 12 , 2023.
	: <u>\bb \gammaM. on</u>		ril 13	, 2023.
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				Mulhal Howe Secretary of State