

**Sixty-eighth Legislative Assembly of North Dakota
In Regular Session Commencing Tuesday, January 3, 2023**

HOUSE BILL NO. 1161
(Representatives Klemin, Motschenbacher, Novak, Schreiber-Beck)
(Senators Axtman, Elkin, Patten)

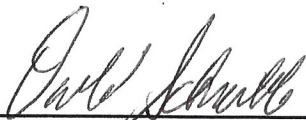
AN ACT to amend and reenact subsection 3 of section 15.1-36-08 of the North Dakota Century Code, relating to eligibility for school construction loans.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

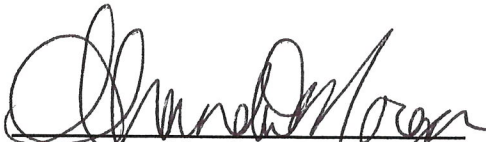
SECTION 1. AMENDMENT. Subsection 3 of section 15.1-36-08 of the North Dakota Century Code is amended and reenacted as follows:

3. To be eligible for a loan under this section, the board of a school district shall:
 - a. Propose a new construction or remodeling project with a cost of at least one million dollars and an expected utilization of at least thirty years;
 - b. Obtain the approval of the superintendent of public instruction for the project under section 15.1-36-01;
 - c. (1) Publish in the official newspaper of the district the information regarding the proposed estimated additional millage and the dollar increase per one thousand dollars of taxable valuation in accordance with section 21-03-13 along with the notice of the election ~~to authorize the school construction bond issuance~~ in accordance with section 21-03-12 or along with the initial resolution in accordance with subsection 7 of section 21-03-07; and
(2) Post the information on the school district's website ~~preceding~~ before the date of the election ~~to authorize the school construction bond issuance~~ or during the protest period in accordance with chapter 21-03;
 - d. Receive authorization for a bond issue in accordance with chapter 21-03; and
 - e. Submit a completed application to the Bank of North Dakota.


Speaker of the House


President of the Senate


Chief Clerk of the House


Secretary of the Senate

This certifies that the within bill originated in the House of Representatives of the Sixty-eighth Legislative Assembly of North Dakota and is known on the records of that body as House Bill No. 1161.

House Vote: Yeas 91 Nays 0 Absent 3

Senate Vote: Yeas 47 Nays 0 Absent 0


Chief Clerk of the House

Received by the Governor at 10:55 A.M. on March 14, 2023.

Approved at 4:43 P.M. on March 14, 2023.


Governor

Filed in this office this 15th day of March, 2023,
at 2:58 o'clock P. M.


Secretary of State