

**OFFICIAL BALLOT LANGUAGE
FOR MEASURES APPEARING ON THE
ELECTION BALLOT
November 5, 2024**

Vote by darkening the oval next to the word “YES” or “NO” following the explanation of each measure.

**Constitutional Measure No. 3
(House Concurrent Resolution 3033, 2023 Session Laws, Ch. 596)**

This constitutional measure would amend and reenact section 26 of article X of the Constitution of North Dakota, relating to spending and transfers from the legacy fund. The measure intends to decrease the amount of principal available for spending each biennium and clarify the distributions from the legacy fund. The proposed amendments would require transfers and earnings accruing prior to July 1, 2017 to be deemed as the principal of the legacy fund; reduce the amount of the principal of the legacy fund available to be expended during a biennium from fifteen percent to five percent; require the state investment board to invest the moneys in the legacy fund, not limited to the principal; and on July first of odd-numbered years, require the state treasurer to make a distribution of the legacy fund earnings into a legacy earnings fund.

The estimated fiscal impact of this measure is none.

Yes – Means you approve the measure as summarized above.

No – Means you reject the measure as summarized above.