

**ANALYSES OF THE STATEWIDE MEASURES
APPEARING ON THE ELECTION BALLOT
NOVEMBER 5, 2024**

The following analysis is for the measures appearing on the statewide General Election ballot on November 5, 2024. This publication is required by section 16.1-01-07 of the North Dakota Century Code to enable voters to become familiar with the effect of proposed measures. The full text of each measure is available from the North Dakota Office of the Secretary of State at vote.nd.gov, by phone at 701-328-4146, or from the office of any County Auditor.

As required by section 16.1-01-17 of the North Dakota Century Code, a copy of the Legislative Council's report on the estimated fiscal impact is available from the North Dakota Office of the Secretary of State at vote.nd.gov, by phone at 701-328-4146, or by writing to the North Dakota Secretary of State, 600 E Boulevard Ave., Dept 108, Bismarck ND 58505-0500.

**Analysis of Constitutional Measure No. 3
(House Concurrent Resolution 3033, 2023 Session Laws, Ch. 596)**

Constitutional Measure No. 3 was placed on the ballot by action of the 2023 North Dakota Legislative Assembly with the passage of House Concurrent Resolution No. 3033 (2023 Session Laws, Chapter 596). If approved, this constitutional measure would amend and reenact section 26 of article X of the Constitution of North Dakota, relating to spending and transfers from the legacy fund.

The measure intends to decrease the amount of principal available for spending each biennium and clarify the distributions from the legacy fund. If approved, the proposed amendments would require transfers and earnings accruing prior to July 1, 2017 to be deemed as the principal of the legacy fund; reduce the amount of the principal of the legacy fund available to be expended during a biennium from fifteen percent to five percent; require the state investment board to invest the moneys in the legacy fund, not limited to the principal; and on July first of odd-numbered years, require the state treasurer to make a distribution of the legacy fund earnings into a legacy earnings fund.

The estimated fiscal impact of this measure is none.

Voting **"YES"** means you approve the measure summarized above. Voting **"NO"** means you reject the measure summarized above.